

CAI
FO
-Z008



COASTAL QUEBEC FUND

3 1761 11554580 8

In view of the sharp decline in groundfish stocks in Eastern Canada, the Government of Canada announced, in May 1994, a special initiative "The Atlantic Groundfish Strategy" (TAGS) intended to soften the impact of depleted fish stocks on the economy and communities of Atlantic Canada.

TAGS is made up of three complementary action components. The "Coastal Quebec Fund" (CQF) is part of the third component, which is aimed at supporting community and economic development in the fishing communities most affected by the collapse of the groundfish fishery.

The CQF, which has a budget envelope of \$18.7 million, comes under the responsibility of Canada Economic Development. It serves as a complement to other existing programs.

Purpose and objectives

Purpose:

The purpose of the Fund is to promote the long-term economic adjustment and development of the fishing communities most affected by the decline in groundfish stocks.

Objectives:

To stabilize, diversify and strengthen the economic fabric of these communities, mainly by stimulating the establishment and expansion of local SMEs and the development of new opportunities.

To foster the emergence of a favourable climate for community development.

To enable displaced fishery workers to re-enter the labour force.

Eligible activities

Economic development

- Gaining access to specialized expertise to carry out studies and plans or to provide customized support for fledgling firms.
- Developing management expertise, especially through on-the-job training.
- Access to funding for starting up or expanding a business.
- Access to funding for projects deemed important for the development of a community.
- Developing and implementing marketing strategies.
- Innovation, adjustment, R&D and design initiatives.
- Activities related to forming groups, alliances and pooling services.
- Other activities contributing to the attainment of Fund objectives.

Community development

- Planning, organizing and holding seminars, conferences and other group activities related to entrepreneurship and local development.
- Organizing sponsorships, competitions and other entrepreneurship support activities.
- Designing, producing and disseminating local development support material.
- Preparing plans, opportunity studies and other targeted promotion activities.
- In exceptional instances, setting up strategic equipment for affected communities.
- Reaching partnership agreements to implement a group of activities or services relevant to this action plan.
- Other activities contributing to the attainment of Fund objectives.

Administrative terms and conditions

Targeted clientele

Any individual, commercial enterprise, group, association or development support organization which can contribute to Fund objectives may put forward projects as beneficiaries or partners.

Eligible costs

Depending on the situation, financial participation by the Fund may take the form of grants or repayable or non-repayable contributions. Eligible costs include the direct costs deemed reasonable and necessary to carry out a project.

Rate of contribution

For commercial activities, assistance may cover up to 50% of capital costs and 75% of other eligible costs. For non-commercial activities, assistance may cover up to 100% of approved costs.

Repayable contributions

Contributions of over \$100,000 are repayable, with the exception of contributions to non-profit organizations (NPOs). In some cases, contributions of less than \$100,000 may be repayable.

Duration

The deadline for payment of contributions granted under the CQF is March 31, 2003.

Area of application

North Shore: Sept-Rivières and Minganie MRCs and the Lower North Shore communities.

Eastern Quebec: Gaspé and Magdalen Islands administrative region, as well as adjoining fishing communities of the Gaspé affected by the restructuring of the fishing industry.

Information

For more information, please contact the following SADC, or the nearest Canada Economic Development office.

Est-du-Québec

Magdalen Islands SADC
(418) 986-4600

Chaleur Bay SADC
(418) 392-5014

Gaspé SADC
(418) 368-2906

Gaspé North SADC
(418) 763-5355

Pabok SADC
(418) 689-5699

Matane SADC
(418) 562-3171

Canada Economic Development
Lower St. Lawrence /
Gaspé / Magdalen Islands
1-800-463-9073
(418) 722-3282

North Shore (territory: from
Rivière-Pentecôte to Blanc-Sablon)

North Shore SADC
Sept-Îles /
Havre-Saint-Pierre Région
(418) 962-7233

Canada Economic Development
North Shore
1-800-463-1707
(418) 968-3426

Canada Economic
Development
for Quebec Regions

Développement
économique Canada
pour les régions du Québec

In partnership with



BRN-9018

Visit our virtual office

www.decced.gc.ca

Canada



Doté d'une enveloppe budgétaire de 18,7 millions de dollars, le FQC est sous la responsabilité de Développement économique Canada. Le fonds est une initiative complémentaire aux autres programmes existants.

Permettre l'intégration des travailleurs et des travailleuses déplacé(e)s de l'industrie des pêches.

- Préparation, organisation et tenue de séminaires, de colloques et d'autres activités d'animation reliées à l'entrepreneuriat et au développement local.
- Organisation de projets de parrainage, de concours et d'autres activités de soutien à l'entrepreneuriat.
- Conception, production et diffusion de matériel de soutien au développement local.
- Réalisation de plans, d'études d'opportunités et d'autres activités de promotion ciblées.
- Mise sur pied, à titre exceptionnel, d'équipements structurants pour les collectivités affectées.
- Conclusion d'accords de partenariats permettant la mise en œuvre d'un ensemble d'activités ou de services pertinents au présent plan d'action.
- Autres activités contribuant aux objectifs du fonds.

Est-du-Québec : Région administrative de la Gaspésie et des Îles-de-la-Madeleine, ainsi que les collectivités de pêche limitrophes de la Gaspésie qui sont affectées par la restructuration de l'industrie des pêches.

Développement économique Canada
Côte-Nord
1 800 463-1707
(418) 968-3426